BAY OAKS HOA, INC. FINANCIAL REPORTS June 30, 2019

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STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCE

REVENUES AND EXPENSE

COMPARISION OF ACTUAL TO BUDGET

Presented by: Sunstate Association Management Group, Inc.

Bay Oaks HOA, Inc. Statement of Assets, Liabilities, & Fund Balance As of June 30, 2019

	Jun 30, 19
ASSETS	
Current Assets	
Checking/Savings 1010 · Centennial Opr 5514	64,156.96
1075 · Petty Cash - Karla Lehn	200.00
1215 · Synovus/FCB 7600	17,781.87
Total Checking/Savings	82,138.83
Accounts Receivable	
1310 · Accounts Receivable	11,159.13
Total Accounts Receivable	11,159.13
Other Current Assets	
1315 · Allowance for Bad Debt	-8,270.93
1610 · Prepaid Insurance	734.99
Total Other Current Assets	-7,535.94
Total Current Assets	85,762.02
TOTAL ASSETS	85,762.02
LIABILITIES & EQUITY	-
Liabilities	
Current Liabilities	
Accounts Payable	3 660 00
3010 · Accounts Payable	3,660.00
Total Accounts Payable	3,660.00
Other Current Liabilities	
Reserves	4 517 92
5150 · Improvement Projects 5220 · Wetlands Certifications	4,517.82 1,575.92
5480 · Wall - Self Insured	3,550.04
5485 · Capital Improvements	8,116.08
5490 · Reserves Interest - Current	22.01
Total Reserves	17,781.87
3050 · Deferred Revenue	17,875.02
Total Other Current Liabilities	35,656.89
Total Current Liabilities	39,316.89
Total Liabilities	39,316.89
Equity	
Unrestricted Net Assets	2,582.23
5510 · Prior Years Fund Balance	42,759.67
5515 · Prior Year Adjustment	-570.94 1 674.17
Net Income	1,674.17
Total Equity	46,445.13
TOTAL LIABILITIES & EQUITY	85,762.02

Bay Oaks HOA, Inc. Revenue & Expenses - Budget vs. Actual

June 2019

Total Income 3.287.38 2.979.17 308.21 19.904.49 17.874.98 2.029.51 35.756 Total Income 3.287.38 2.979.17 308.21 19.904.49 17.874.98 2.029.51 35.756 Gross Profit 3.287.38 2.979.17 308.21 19.904.49 17.874.98 2.029.51 35.756 Expense Administrative 7085 Bad Debt 147.92 147.92 0.00 887.48 887.48 0.00 1.775.00 7020 Dues/Licenses/Permits 0.00 6.67 (6.67) 61.25 39.98 21.27 80.00 7100 Insurance 81.67 91.67 (10.00) 497.48 549.98 (52.50) 1,100.00 7202 Dues/Licenses/Permits 0.00 1.025.00 25.00 6,150.00 6,150.00 2.259.00 1,100.00 7100 - Insurance 81.67 91.67 (10.00) 497.48 549.98 (25.50) 1,100.00 7150 - Legal/Prof. Fees 1,149.20 200.00 3,899.20 4,029.02 1,500.00		Jun 19	Budget	\$ Over Budget	Jan - Jun 19	YTD Budget	\$ Over Budget	Annual Budget
Income Case								
6200 - Assessment Fees 2,979.17 2,979.17 0.00 17,874.98 17,874.98 0.00 35,750.00 6400 - Lasse/Sales App Fees 0.00 0.00 0.00 0.00 420.15 0.00 6500 - Violation Fees 0.00 0.00 0.00 1,520.00 0.00 6910 - Interest Income 8.21 0.00 0.00 15,200.00 0.00 149.36 0.00 49.36 0.00 0.00 6920 - Returned Check Charges 0.00 0.00 0.00 0.00 15,000 0.00<								
S40 - Late Fee Income		0.070.47	0.070.47	0.00	47.074.00	47.074.00	0.00	25 750 00
6409 - Lesse/Sales App Fees 0.00 0.00 25.00 0.00 25.00 0.00 25.00 0.00 25.00 0.00 25.00 0.00 6910 - Interest Income 8.21 0.00 8.21 49.36 0.00 49.36 0.00 49.36 0.00 6920 - Returned Check Charges 0.00 0.00 0.00 15.00 0.00 15.00 0.00 15.00 0.00 15.00 0.00 15.00 0.00 15.00 0.00 0.00 0.00 15.00 0.00 15.00 0.00 0.00 0.00 15.00<								
Secondarion Fees 300.00 0.00 300.00 1,520.00 0.00 1,520.00 0.00 6920 · Returned Check Charges 0.00 0.00 0.00 0.00 15.00 0.00 0.00 15.00 0.00 0.00 15.00 0								
B910 - Interest Income B21 0.00 8.21 49.36 0.00 49.36 0.00 0.								
Total Income 3,287.38 2,979.17 308.21 19,904.49 17,874.98 2,029.51 35,750								
Total Income 3,287.38 2,979.17 308.21 19,904.49 17,874.98 2,029.51 35,755								0.00
Company	Total Income	3,287.38	2,979.17	308.21	19,904.49	17,874.98	2,029.51	35,750.00
Expense	Total income	3,287.38	2,979.17	308.21	19,904.49	17,874.98	2,029.51	35,750.00
Administrative 7005 - Bad Debt 147.92 147.92 0.00 887.48 887.48 887.48 0.00 1,750.00 1,000	Gross Profit	3,287.38	2,979.17	308.21	19,904.49	17,874.98	2,029.51	35,750.00
7005 - Bad Debt 147.92 147.92 0.00 887.48 887.48 0.00 1,775.00 7020 - Dues/Licenses/Permits 0.00 6.67 (6.67) 61.25 39.98 21.27 80.00 7100 - Insurance 81.67 91.67 (10.00) 497.48 549.98 (52.50) 1,100.00 7150 - Legal/Prof. Fees 4,149.20 250.00 3,899.20 4,029.02 1,500.00 2,529.02 3,000.00 7200 - Management Fees 1,050.00 1,025.00 25.00 6,150.00 6,150.00 0.00 0.00 12,300.00 7220 - Board Meeting Room 0.00 12.50 (12.50) 0.00 75.00 75.00 (75.00) 150.00 7225 - Gen. Meeting Refreshments 0.00 8.33 (8.33) 0.00 50.02 (50.02) 100.00 7224 - Social Picnic 0.00 41.67 (41.67) 0.00 249.98 (249.98) 500.00 7250 - Office Svc/Supplies/Misc 174.45 208.33 (33.88) 1,821.80 1,250.02<	Expense							
7020 · Dues/Licenses/Permits 0.00 6.67 (6.67) 61.25 39.98 21.27 80.00 7100 · Insurance 81.67 91.67 (10.00) 497.48 549.98 (52.50) 1,100.00 7150 · Legal/Prof. Fees 41.49.20 250.00 3,899.20 4,029.02 1,500.00 2,529.02 3,000.00 7200 · Management Fees 1,050.00 1,025.00 25.00 6,150.00 6,150.00 0.00 12,300.00 7225 · Board Meeting Room 0.00 12.50 (12.50) 0.00 75.00 (75.00) 150.00 7240 · Social Picnic 0.00 41.67 (41.67) 0.00 249.98 (249.98) 500.00 7240 · Social Picnic 0.00 41.67 (41.67) 0.00 249.98 (249.98) 500.00 7250 · Office Svc/Supplies/Misc 174.45 208.33 (33.88) 1,821.80 1,250.02 571.78 2,500.00 7270 · Directory Expense 0.00 25.00 (25.00) 0.00 3,040.00 2,850.00 <th< th=""><th>Administrative</th><th></th><th></th><th></th><th></th><th></th><th></th><th></th></th<>	Administrative							
7100 · Insurance 81.67 91.67 (10.00) 497.48 549.98 (52.50) 1,100.00 7150 · Legal/Prof. Fees 4,149.20 250.00 3,899.20 4,029.02 1,500.00 2,529.02 3,000.00 7200 · Management Fees 1,055.00 1,055.00 25.00 6,150.00 6,150.00 0.00 12,300.00 7225 · Board Meeting Room 0.00 12.50 (12.50) 0.00 75.00 (75.00) 150.00 7225 · Gen. Meeting Refreshments 0.00 8.33 (8.33) 0.00 50.02 (50.02) 100.00 7240 · Social Picnic 0.00 41.67 (41.67) 0.00 249.98 (249.98) 500.00 7250 · Office Svc/Supplies/Misc 174.45 208.33 (33.88) 1,821.80 1,250.02 571.78 2,500.00 7270 · Directory Expense 0.00 25.00 (25.00) 0.00 150.00 150.00 300.00 Total Administrative 5,603.24 1,817.09 3,786.15 13,447.03 10,902.46	7005 · Bad Debt	147.92	147.92	0.00	887.48	887.48	0.00	1,775.00
7150 · Legal/Prof, Fees 4,149.20 250.00 3,899.20 4,029.02 1,500.00 2,529.02 3,000.00 7200 · Management Fees 1,050.00 1,025.00 25.00 6,150.00 6,150.00 0.00 12,300.00 7225 · Gan. Meeting Room 0.00 12,50 (12.50) 0.00 75.00 (75.00) 150.00 7225 · Gan. Meeting Refreshments 0.00 8.33 (8.33) 0.00 50.02 (50.02) 100.00 7240 · Social Picnic 0.00 41.67 (41.67) 0.00 249.98 (249.98) 500.00 725 · Office Svc/Supplies/Misc 174.45 208.33 (33.88) 1,821.80 1,250.02 571.78 2,550.00 7270 · Directory Expense 0.00 25.00 (25.00) 0.00 150.00 (150.00) 300.00 7270 · Directory Expense 0.00 25.00 (25.00) 0.00 150.00 (150.00) 300.00 7600 · Landscape Contract 475.00 475.00 0.00 3,786.15 13,447.03 10,902.46 2,544.57 21,805 7650 · Landscape Grounds Projects 0.00 207.92 (207.92) 0.00 1,247.48 (1,247.48) 2,495.00 7820 · Wetlands Maintenance 0.00 145.83 (145.83) 0.00 875.02 (875.02) 1,750.00 7610 · Building Maint/Repr/Svc 0.00 125.00 (125.00) 738.50 750.00 (11.50) 1,500.00 Total Maintenance 0.00 125.00 (125.00) 738.50 750.00 (11.50) 1,500.00 Utilities 8610 · Utilities 12 · Canada · Can	7020 · Dues/Licenses/Permits	0.00	6.67	(6.67)	61.25	39.98	21.27	80.00
7200 · Management Fees 1,050.00 1,025.00 25.00 6,150.00 6,150.00 0.00 12,300.00 7220 · Board Meeting Room 0.00 12.50 (12.50) 0.00 75.00 75.00 (75.00) 150.00 7225 · Gen. Meeting Refreshments 0.00 8.33 (8.33) 0.00 50.02 (50.02) 100.00 7240 · Social Picnic 0.00 41.67 (41.67) 0.00 249.98 (249.98) 500.00 7250 · Office Sve/Supplies/Misc 174.45 208.33 (33.88) 1,821.80 1,250.02 571.78 2,500.00 7270 · Directory Expense 0.00 25.00 (25.00) 0.00 150.00 (150.00) 300.00 Total Administrative 5,603.24 1,817.09 3,786.15 13,447.03 10,902.46 2,544.57 21,805 Grounds 7600 · Landscape Contract 475.00 475.00 0.00 3,040.00 2,850.00 190.00 5,700.00 7820 · Wetlands Maintenance 0.00 145.83 (145.83)	7100 · Insurance	81.67	91.67	(10.00)	497.48	549.98	(52.50)	1,100.00
7220 · Board Meeting Room 0.00 12.50 (12.50) 0.00 75.00 (75.00) 150.00 7222 · Gen. Meeting Refreshments 0.00 8.33 (8.33) 0.00 50.02 (50.02) 100.00 7240 · Social Picnic 0.00 41.67 (41.67) 0.00 24.98 (249.98) 500.00 7250 · Office Svc/Supplies/Misc 174.45 208.33 (33.88) 1,821.80 1,250.02 571.78 2,500.00 7270 · Directory Expense 0.00 25.00 (25.00) 0.00 150.00 (150.00) 300.00 Total Administrative 5,603.24 1,817.09 3,786.15 13,447.03 10,902.46 2,544.57 21,805 Grounds 7600 · Landscape Contract 475.00 475.00 0.00 3,040.00 2,850.00 190.00 5,700.00 7650 · Landscape Grounds Projects 0.00 207.92 (207.92) 0.00 1,247.48 (1,247.48) 2,495.00 7820 · Wetlands Maintenance 0.00 145.83 <th>7150 · Legal/Prof. Fees</th> <th>4,149.20</th> <th>250.00</th> <th>3,899.20</th> <th>4,029.02</th> <th>1,500.00</th> <th>2,529.02</th> <th>3,000.00</th>	7150 · Legal/Prof. Fees	4,149.20	250.00	3,899.20	4,029.02	1,500.00	2,529.02	3,000.00
7225 - Gen. Meeting Refreshments 0.00 8.33 (8.33) 0.00 50.02 (50.02) 100.00 7240 - Social Picnic 0.00 41.67 (41.67) 0.00 249.98 (249.98) 500.00 7250 - Office SvC/Supplies/Misc 174.45 208.33 (33.88) 1,821.80 1,250.02 571.78 2,500.00 7270 - Directory Expense 0.00 25.00 (25.00) 0.00 150.00 (150.00) 300.00 Total Administrative 5,603.24 1,817.09 3,786.15 13,447.03 10,902.46 2,544.57 21,805 Grounds Food - Landscape Contract 475.00 475.00 0.00 3,040.00 2,850.00 190.00 5,700.00 7650 - Landscape Grounds Projects 0.00 207.92 (207.92) 0.00 1,247.48 (1,247.48) 2,495.00 7820 - Wetlands Maintenance 475.00 828.75 (353.75) 3,040.00 4,972.50 (1,932.50) 9,945.00 Maintenance 0.00 125.00 (1	7200 · Management Fees	1,050.00	1,025.00	25.00	6,150.00	6,150.00	0.00	12,300.00
7240 · Social Picnic 0.00 41.67 (41.67) 0.00 249.98 (249.98) 500.00 7250 · Office Svc/Supplies/Misc 174.45 208.33 (33.88) 1,821.80 1,250.02 571.78 2,500.00 7270 · Directory Expense 0.00 25.00 (25.00) 0.00 150.00 (150.00) 300.00 Total Administrative 5,603.24 1,817.09 3,786.15 13,447.03 10,902.46 2,544.57 21,805 Grounds 7600 · Landscape Contract 475.00 475.00 0.00 3,040.00 2,850.00 190.00 5,700.00 7650 · Landscape Grounds Projects 0.00 207.92 (207.92) 0.00 1,247.48 (1,247.48) 2,495.00 7820 · Wetlands Maintenance 0.00 145.83 (145.83) 0.00 875.02 (1,932.50) 9,945 Maintenance 8010 · Building Maint/Repr/Svc 0.00 125.00 (125.00) 738.50 750.00 (11.50) 1,500.00 Utilities 11.41<				(12.50)				150.00
7250 · Office Svc/Supplies/Misc 174.45 208.33 (33.88) 1,821.80 1,250.02 571.78 2,500.00 7270 · Directory Expense 0.00 25.00 (25.00) 0.00 150.00 (150.00) 300.00 Total Administrative 5,603.24 1,817.09 3,786.15 13,447.03 10,902.46 2,544.57 21,805 Grounds 7600 · Landscape Contract 475.00 475.00 0.00 3,040.00 2,850.00 190.00 5,700.00 7620 · Landscape Grounds Projects 0.00 207.92 (207.92) 0.00 1,247.48 (1,247.48) 2,495.00 7820 · Wetlands Maintenance 0.00 145.83 (145.83) 0.00 875.02 (875.02) 1,750.00 Total Grounds 475.00 828.75 (353.75) 3,040.00 4,972.50 (1,932.50) 9,948 Maintenance 8010 · Building Maint/Repr/Svc 0.00 125.00 (125.00) 738.50 750.00 (11.50) 1,500.00 <		0.00		(8.33)				
7270 · Directory Expense 0.00 25.00 (25.00) 0.00 150.00 (150.00) 300.00 Total Administrative 5,603.24 1,817.09 3,786.15 13,447.03 10,902.46 2,544.57 21,805 Grounds 7600 · Landscape Contract 475.00 475.00 0.00 3,040.00 2,850.00 190.00 5,700.00 7650 · Landscape Grounds Projects 0.00 207.92 (207.92) 0.00 1,247.48 (1,247.48) 2,495.00 7820 · Wetlands Maintenance 0.00 145.83 (145.83) 0.00 875.02 (875.02) 1,750.00 Total Grounds 475.00 828.75 (353.75) 3,040.00 4,972.50 (1,932.50) 9,945 Maintenance 8010 · Building Maint/Repr/Svc 0.00 125.00 (125.00) 738.50 750.00 (11.50) 1,500.00 Utilities 8610 · Utilities 11.41 208.33 (196.92) 1,004.79 1,250.02 (245.23) 2,500.00		0.00						
Total Administrative 5,603.24 1,817.09 3,786.15 13,447.03 10,902.46 2,544.57 21,805 Grounds 7600 · Landscape Contract 475.00 475.00 0.00 3,040.00 2,850.00 190.00 5,700.00 7650 · Landscape Grounds Projects 0.00 207.92 (207.92) 0.00 1,247.48 (1,247.48) 2,495.00 7820 · Wetlands Maintenance 0.00 145.83 (145.83) 0.00 875.02 (875.02) 1,750.00 Total Grounds 475.00 828.75 (353.75) 3,040.00 4,972.50 (1,932.50) 9,945 Maintenance 8010 · Building Maint/Repr/Svc 0.00 125.00 (125.00) 738.50 750.00 (11.50) 1,500.00 Utilities 0.00 125.00 (125.00) 738.50 750.00 (11.50) 1,500.00 8610 · Utilities 11.41 208.33 (196.92) 1,004.79 1,250.02 (245.23) 2,500.00								
Grounds 7600 · Landscape Contract 475.00 475.00 0.00 3,040.00 2,850.00 190.00 5,700.00 7650 · Landscape Grounds Projects 0.00 207.92 (207.92) 0.00 1,247.48 (1,247.48) 2,495.00 7820 · Wetlands Maintenance 0.00 145.83 (145.83) 0.00 875.02 (875.02) 1,750.00 Total Grounds 475.00 828.75 (353.75) 3,040.00 4,972.50 (1,932.50) 9,945 Maintenance 8010 · Building Maint/Repr/Svc 0.00 125.00 (125.00) 738.50 750.00 (11.50) 1,500.00 Utilities 8610 · Utilities 11.41 208.33 (196.92) 1,004.79 1,250.02 (245.23) 2,500.00	7270 · Directory Expense	0.00	25.00	(25.00)	0.00	150.00	(150.00)	300.00
7600 · Landscape Contract 475.00 475.00 0.00 3,040.00 2,850.00 190.00 5,700.00 7650 · Landscape Grounds Projects 0.00 207.92 (207.92) 0.00 1,247.48 (1,247.48) 2,495.00 7820 · Wetlands Maintenance 0.00 145.83 (145.83) 0.00 875.02 (875.02) 1,750.00 Total Grounds 475.00 828.75 (353.75) 3,040.00 4,972.50 (1,932.50) 9,945 Maintenance 8010 · Building Maint/Repr/Svc 0.00 125.00 (125.00) 738.50 750.00 (11.50) 1,500.00 Total Maintenance 0.00 125.00 (125.00) 738.50 750.00 (11.50) 1,500.00 Utilities 8610 · Utilities 11.41 208.33 (196.92) 1,004.79 1,250.02 (245.23) 2,500.00	Total Administrative	5,603.24	1,817.09	3,786.15	13,447.03	10,902.46	2,544.57	21,805.00
7650 · Landscape Grounds Projects 0.00 207.92 (207.92) 0.00 1,247.48 (1,247.48) 2,495.00 7820 · Wetlands Maintenance 0.00 145.83 (145.83) 0.00 875.02 (875.02) 1,750.00 Total Grounds 475.00 828.75 (353.75) 3,040.00 4,972.50 (1,932.50) 9,945 Maintenance 8010 · Building Maint/Repr/Svc 0.00 125.00 (125.00) 738.50 750.00 (11.50) 1,500.00 Total Maintenance 0.00 125.00 (125.00) 738.50 750.00 (11.50) 1,500.00 Utilities 8610 · Utilities 11.41 208.33 (196.92) 1,004.79 1,250.02 (245.23) 2,500.00								
7820 · Wetlands Maintenance 0.00 145.83 (145.83) 0.00 875.02 (875.02) 1,750.00 Total Grounds 475.00 828.75 (353.75) 3,040.00 4,972.50 (1,932.50) 9,945 Maintenance 8010 · Building Maint/Repr/Svc 0.00 125.00 (125.00) 738.50 750.00 (11.50) 1,500.00 Total Maintenance 0.00 125.00 (125.00) 738.50 750.00 (11.50) 1,500.00 Utilities 8610 · Utilities 11.41 208.33 (196.92) 1,004.79 1,250.02 (245.23) 2,500.00								
Total Grounds 475.00 828.75 (353.75) 3,040.00 4,972.50 (1,932.50) 9,945 Maintenance 8010 · Building Maint/Repr/Svc 0.00 125.00 (125.00) 738.50 750.00 (11.50) 1,500.00 Total Maintenance 0.00 125.00 (125.00) 738.50 750.00 (11.50) 1,500 Utilities 8610 · Utilities 11.41 208.33 (196.92) 1,004.79 1,250.02 (245.23) 2,500.00								
Maintenance 8010 · Building Maint/Repr/Svc 0.00 125.00 (125.00) 738.50 750.00 (11.50) 1,500.00 Total Maintenance 0.00 125.00 (125.00) 738.50 750.00 (11.50) 1,500.00 Utilities 8610 · Utilities 11.41 208.33 (196.92) 1,004.79 1,250.02 (245.23) 2,500.00	7820 · Wetlands Maintenance	0.00	145.83	(145.83)	0.00	875.02	(875.02)	1,750.00
8010 · Building Maint/Repr/Svc 0.00 125.00 (125.00) 738.50 750.00 (11.50) 1,500.00 Total Maintenance 0.00 125.00 (125.00) 738.50 750.00 (11.50) 1,500.00 Utilities 8610 · Utilities 11.41 208.33 (196.92) 1,004.79 1,250.02 (245.23) 2,500.00	Total Grounds	475.00	828.75	(353.75)	3,040.00	4,972.50	(1,932.50)	9,945.00
Total Maintenance 0.00 125.00 (125.00) 738.50 750.00 (11.50) 1,500 Utilities 8610 · Utilities 11.41 208.33 (196.92) 1,004.79 1,250.02 (245.23) 2,500.00								
Utilities 11.41 208.33 (196.92) 1,004.79 1,250.02 (245.23) 2,500.00	8010 · Building Maint/Repr/Svc	0.00	125.00	(125.00)	/38.50		(11.50)	1,500.00
8610 · Utilities 11.41 208.33 (196.92) 1,004.79 1,250.02 (245.23) 2,500.00	Total Maintenance	0.00	125.00	(125.00)	738.50	750.00	(11.50)	1,500.00
T-4-1 (William 4.4.4.4.4.4.4.4.4.4.4.4.4.4.4.4.4.4.4.	8610 · Utilities	11.41	208.33	(196.92)	1,004.79	1,250.02	(245.23)	2,500.00
10tal Utilities 11.41 208.55 (196.92) 1,004.79 1,250.02 (245.25) 2,500	Total Utilities	11.41	208.33	(196.92)	1,004.79	1,250.02	(245.23)	2,500.00
Total Expense 6,089.65 2,979.17 3,110.48 18,230.32 17,874.98 355.34 35,750	Total Expense	6,089.65	2,979.17	3,110.48	18,230.32	17,874.98	355.34	35,750.00
Net Ordinary Income (2,802.27) 0.00 (2,802.27) 1,674.17 0.00 1,674.17	Net Ordinary Income	(2,802.27)	0.00	(2,802.27)	1,674.17	0.00	1,674.17	0.00
Net Income (2,802.27) 0.00 (2,802.27) 1,674.17 0.00 1,674.17	Net income	(2,802.27)	0.00	(2,802.27)	1,674.17	0.00	1,674.17	0.00